

EDINA-MORNINGSIDE CHURCH

Budget vs. Actuals: FY2022 - FY22 P&L

January - March, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 PLEDGE INCOME			
4010 Pledged Income - Current Year	71,160	64,968	6,192
Total 4000 PLEDGE INCOME	71,160	64,968	6,192
4100 NON-PLEDGE INCOME			
4110 Un-pledged Contributions	1,118	1,251	(133)
4130 Loose Offerings	702	249	453
Total 4100 NON-PLEDGE INCOME	1,820	1,500	320
4200 EVENT INCOME			
4260 Theater Camp Share		0	0
4265 Morningside Theatre Company		0	0
4290 Miscellaneous Income	3,750	3,750	0
Total 4200 EVENT INCOME	3,750	3,750	0
4300 ALL RENTAL INCOME			
4310 Rental Income	125	189	(64)
4315 Rental Income - LHUCC	4,940	4,500	440
4320 Morningside Women's Club		63	(63)
4330 Preschool Transfer Income	935	750	185
Total 4300 ALL RENTAL INCOME	6,000	5,502	498
4400 IN/OUT INCOME ITEMS			
4410 Altar Flower Income	459	300	159
4420 Special Flower Income	258	0	258
4490 All Other In/Out Income	71		71
Total 4400 IN/OUT INCOME ITEMS	787	300	487
Total Income	\$83,516	\$76,020	\$7,496
GROSS PROFIT	\$83,516	\$76,020	\$7,496
Expenses			
4500 PASS THROUGH EXPENSES			
4510 Altar Flower Expense		300	(300)
4520 Special Flower Expense	280	0	280
4565 Morningside Theatre Co Expenses		0	0
4590 All Other In/Out Expense	125		125
Total 4500 PASS THROUGH EXPENSES	405	300	105
5000 SALARY AND BENEFITS			
5010 Salaries - Ministry			
5020 Minister Salary	15,456	15,494	(38)
5030 Housing Allowance	3,788	3,750	38
5040 Minister SECA Reimbursement	1,472	1,472	0
Total 5010 Salaries - Ministry	20,716	20,716	0
5100 Benefits			
5110 Minister - Annuity		2,694	(2,694)

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5130 Minister - Life Insurance		264	(264)
5140 Minister - Health Insurance		1,899	(1,899)
5150 Minister's Expense Account	58	501	(443)
5180 Substitute Minister	250	249	1
Total 5100 Benefits	308	5,607	(5,299)
5200 Salaries - Church Staff			
5210 Administrator Salary	7,820	7,800	20
5220 Custodian Salary	2,974	3,120	(146)
5230 Faith Formation Director Salary	6,631	6,631	0
5240 Music Director Salary	6,631	6,631	0
5249 Worship Assistant	438		438
5260 Nursery Care (Sundays)	78		78
5295 Payroll Tax Expense	1,907	1,851	56
Total 5200 Salaries - Church Staff	26,478	26,033	445
5300 Staff Related Expenses			
5310 Background Checks	33	24	9
5330 FF Director Expenses	25	63	(38)
5340 Music Director Expenses	55	126	(71)
5350 Creative Arts Director Expenses		50	(50)
5360 Community Minister Expenses		50	(50)
5370 Substitute Music Director		126	(126)
5380 Outside Musicians		126	(126)
Total 5300 Staff Related Expenses	113	565	(452)
Total 5000 SALARY AND BENEFITS	47,614	52,920	(5,306)
5400 ADMINISTRATIVE			
5410 Church Insurance			
5411 Insurance - Multi-peril	4,494	4,494	(1)
5415 Workers Compensation Expense	1,502	315	1,187
Total 5410 Church Insurance	5,996	4,809	1,187
5421 Bank Charges	403	501	(98)
5431 Payroll Services Fee	753	375	378
5451 Office Supplies	151	189	(38)
5453 Postage Expense	119	174	(55)
5455 Copier Expense	745	501	244
5461 Custodial Supplies	391	399	(8)
5473 Software Subscriptions	474	450	24
5475 Computer Expense		249	(249)
Total 5400 ADMINISTRATIVE	9,034	7,647	1,387
5600 BUILDING			
5610 Utilities			
5611 Gas Utility	2,299	2,100	199
5613 Electric Utility	1,603	1,050	553
5615 Water Utility	388	351	37
5617 Trash Removal	249	240	9
5621 Telephone and Communications	664	600	64
Total 5610 Utilities	5,203	4,341	862
5640 Grounds Contractor	5,415	1,788	3,627
5670 Repairs, Maintenance and Services	803	1,431	(628)

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5671 Fire Extinguisher & Alarm Services	371	201	170
5673 Elevator Maintenance	195	201	(6)
5675 Roof Maintenance	1,673		1,673
5681 Building Improvement		999	(999)
5683 Landscape Improvement		249	(249)
Total 5600 BUILDING	13,660	9,210	4,450
6000 COMMITTEE EXPENSES			
6100 FAITHFUL SERVICE			
6110 State Conference Dues	501	501	0
6120 OCWM	1,689	1,689	0
6150 Conference Meetings		0	0
6170 Community Outreach Funding		249	(249)
Total 6100 FAITHFUL SERVICE	2,190	2,439	(249)
6200 GENEROUS HOSPITALITY			
6210 Advertising/Promotion Expense	25	126	(101)
6230 Current Member Activation		24	(24)
6240 Archives Project	(745)	255	(1,000)
Total 6200 GENEROUS HOSPITALITY	(720)	405	(1,125)
6300 SPIRITUAL LIFE			
6301 SPIRITUAL LIFE (WORSHIP)			
6310 Worship Supplies	110	126	(16)
6320 Communion Supplies		12	(12)
Total 6301 SPIRITUAL LIFE (WORSHIP)	110	138	(28)
6400 SPIRITUAL LIFE (FF)			
6405 Meals - Faith Formation		75	(75)
6410 Curriculum and Supplies	17	150	(133)
6415 Confirmation Expense	275	24	251
6425 Inter-generational Program Expense		51	(51)
6430 Youth Group Expense	10	75	(65)
6435 Recognition Expense		0	0
6450 Annual Event Expense	22	75	(53)
Total 6400 SPIRITUAL LIFE (FF)	324	450	(126)
6500 SPIRITUAL LIFE (MUSIC)			
6540 Music Expense	300	249	51
6561 Organ Tuning	580	264	316
6562 Piano Tuning		150	(150)
6563 Hand Bell Maintenance	180	183	(3)
Total 6500 SPIRITUAL LIFE (MUSIC)	1,060	846	214
Total 6300 SPIRITUAL LIFE	1,493	1,434	59
6600 TRUSTEES	2,900		2,900
6620 Technology Committee		126	(126)
6630 Web Site Hosting	18		18
Total 6600 TRUSTEES	2,918	126	2,792
6700 VISION COUNCIL			
6770 New Initiatives		63	(63)
Total 6700 VISION COUNCIL		63	(63)
Total 6000 COMMITTEE EXPENSES	5,882	4,467	1,415

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
8100 FINANCING EXPENSES			
8120 Mortgage Interest	8,067	8,100	(33)
Total 8100 FINANCING EXPENSES	8,067	8,100	(33)
Total Expenses	\$84,661	\$82,644	\$2,017
NET OPERATING INCOME	\$ (1,145)	\$ (6,624)	\$5,479
Other Income			
9100 Interest Income	6		6
9200 Dividend Income	539		539
9600 Unrealized Investment Gain/Loss	(12,348)		(12,348)
Total Other Income	\$ (11,803)	\$0	\$ (11,803)
NET OTHER INCOME	\$ (11,803)	\$0	\$ (11,803)
NET INCOME	\$ (12,948)	\$ (6,624)	\$ (6,323)