

EDINA-MORNINGSIDE CHURCH

Budget vs. Actuals: FY2022 - FY22 P&L

March 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 PLEDGE INCOME			
4010 Pledged Income - Current Year	19,127	21,656	(2,529)
Total 4000 PLEDGE INCOME	19,127	21,656	(2,529)
4100 NON-PLEDGE INCOME			
4110 Un-pledged Contributions	535	417	118
4130 Loose Offerings	341	83	258
Total 4100 NON-PLEDGE INCOME	876	500	376
4200 EVENT INCOME			
4260 Theater Camp Share		0	0
4265 Morningside Theatre Company		0	0
4290 Miscellaneous Income	1,250	1,250	0
Total 4200 EVENT INCOME	1,250	1,250	0
4300 ALL RENTAL INCOME			
4310 Rental Income	125	63	62
4315 Rental Income - LHUCC	3,440	1,500	1,940
4320 Morningside Women's Club		21	(21)
4330 Preschool Transfer Income	467	0	467
Total 4300 ALL RENTAL INCOME	4,032	1,584	2,448
4400 IN/OUT INCOME ITEMS			
4410 Altar Flower Income	176	100	76
4420 Special Flower Income	258	0	258
4490 All Other In/Out Income	240		240
Total 4400 IN/OUT INCOME ITEMS	673	100	573
Total Income	\$25,959	\$25,090	\$869
GROSS PROFIT	\$25,959	\$25,090	\$869
Expenses			
4500 PASS THROUGH EXPENSES			
4510 Altar Flower Expense		100	(100)
4520 Special Flower Expense	140	0	140
4565 Morningside Theatre Co Expenses		0	0
4590 All Other In/Out Expense	125		125
Total 4500 PASS THROUGH EXPENSES	265	100	165
5000 SALARY AND BENEFITS			
5010 Salaries - Ministry			
5020 Minister Salary	5,165	5,165	0
5030 Housing Allowance	1,250	1,250	0
5040 Minister SECA Reimbursement	491	491	0
Total 5010 Salaries - Ministry	6,905	6,905	0
5100 Benefits			
5110 Minister - Annuity		898	(898)

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5130 Minister - Life Insurance		88	(88)
5140 Minister - Health Insurance		633	(633)
5150 Minister's Expense Account	22	167	(145)
5180 Substitute Minister	250	83	167
Total 5100 Benefits	272	1,869	(1,597)
5200 Salaries - Church Staff			
5210 Administrator Salary	2,620	2,600	20
5220 Custodian Salary	979	1,040	(61)
5230 Faith Formation Director Salary	2,210	2,210	0
5240 Music Director Salary	2,210	2,210	0
5249 Worship Assistant	154		154
5260 Nursery Care (Sundays)	78		78
5295 Payroll Tax Expense	631	617	14
Total 5200 Salaries - Church Staff	8,882	8,678	205
5300 Staff Related Expenses			
5310 Background Checks		8	(8)
5330 FF Director Expenses	25	21	4
5340 Music Director Expenses	4	42	(38)
5350 Creative Arts Director Expenses		0	0
5360 Community Minister Expenses		0	0
5370 Substitute Music Director		42	(42)
5380 Outside Musicians		42	(42)
Total 5300 Staff Related Expenses	29	155	(126)
Total 5000 SALARY AND BENEFITS	16,088	17,607	(1,518)
5400 ADMINISTRATIVE			
5410 Church Insurance			
5411 Insurance - Multi-peril		1,498	(1,498)
5415 Workers Compensation Expense	738	105	633
Total 5410 Church Insurance	738	1,603	(865)
5421 Bank Charges	128	167	(39)
5431 Payroll Services Fee	100	125	(25)
5451 Office Supplies	12	63	(51)
5453 Postage Expense	3	58	(55)
5455 Copier Expense	154	167	(13)
5461 Custodial Supplies	351	133	218
5473 Software Subscriptions	158	150	8
5475 Computer Expense		83	(83)
Total 5400 ADMINISTRATIVE	1,644	2,549	(905)
5600 BUILDING			
5610 Utilities			
5611 Gas Utility	1,025	700	325
5613 Electric Utility	639	350	289
5615 Water Utility		117	(117)
5617 Trash Removal	249	80	169
5621 Telephone and Communications	310	200	110
Total 5610 Utilities	2,223	1,447	776
5640 Grounds Contractor	1,965	596	1,369
5670 Repairs, Maintenance and Services	803	477	326

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5671 Fire Extinguisher & Alarm Services		67	(67)
5673 Elevator Maintenance	195	67	128
5675 Roof Maintenance	1,673		1,673
5681 Building Improvement		333	(333)
5683 Landscape Improvement		83	(83)
Total 5600 BUILDING	6,860	3,070	3,790
6000 COMMITTEE EXPENSES			
6100 FAITHFUL SERVICE			
6110 State Conference Dues	167	167	0
6120 OCWM	609	563	46
6150 Conference Meetings		0	0
6170 Community Outreach Funding		83	(83)
Total 6100 FAITHFUL SERVICE	776	813	(37)
6200 GENEROUS HOSPITALITY			
6210 Advertising/Promotion Expense		42	(42)
6230 Current Member Activation		8	(8)
6240 Archives Project	85	85	0
Total 6200 GENEROUS HOSPITALITY	85	135	(50)
6300 SPIRITUAL LIFE			
6301 SPIRITUAL LIFE (WORSHIP)			
6310 Worship Supplies		42	(42)
6320 Communion Supplies		4	(4)
Total 6301 SPIRITUAL LIFE (WORSHIP)		46	(46)
6400 SPIRITUAL LIFE (FF)			
6405 Meals - Faith Formation		25	(25)
6410 Curriculum and Supplies	17	50	(33)
6415 Confirmation Expense		8	(8)
6425 Inter-generational Program Expense		17	(17)
6430 Youth Group Expense	10	25	(15)
6435 Recognition Expense		0	0
6450 Annual Event Expense		25	(25)
Total 6400 SPIRITUAL LIFE (FF)	28	150	(122)
6500 SPIRITUAL LIFE (MUSIC)			
6540 Music Expense	245	83	162
6561 Organ Tuning	580	88	492
6562 Piano Tuning		50	(50)
6563 Hand Bell Maintenance	60	61	(1)
Total 6500 SPIRITUAL LIFE (MUSIC)	885	282	603
Total 6300 SPIRITUAL LIFE	912	478	434
6600 TRUSTEES			
6620 Technology Committee		42	(42)
Total 6600 TRUSTEES		42	(42)
6700 VISION COUNCIL			
6770 New Initiatives		21	(21)
Total 6700 VISION COUNCIL		21	(21)
Total 6000 COMMITTEE EXPENSES	1,773	1,489	284
8100 FINANCING EXPENSES			

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
8120 Mortgage Interest	2,507	2,700	(193)
Total 8100 FINANCING EXPENSES	2,507	2,700	(193)
Total Expenses	\$29,136	\$27,515	\$1,622
NET OPERATING INCOME	\$ (3,178)	\$ (2,425)	\$ (753)
Other Income			
9100 Interest Income	2		2
9200 Dividend Income	393		393
9600 Unrealized Investment Gain/Loss	4,258		4,258
Total Other Income	\$4,653	\$0	\$4,653
NET OTHER INCOME	\$4,653	\$0	\$4,653
NET INCOME	\$1,475	\$ (2,425)	\$3,900