

EDINA-MORNINGSIDE CHURCH

Balance Sheet vs December Prior Year

As of March 31, 2022

| | TOTAL | | |
|--|--------------------|-------------------------|-----------------|
| | AS OF MAR 31, 2022 | AS OF DEC 31, 2021 (PP) | CHANGE |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| 1000 CASH | 0 | 0 | 0 |
| 1001 Petty Cash | 100 | 100 | 0 |
| 1010 Checking - 5552 | 86,285 | 43,578 | 42,706 |
| 1019 Pastor's Discretionary Fund | 477 | 477 | 0 |
| 1051 Savings - Operating Reserve | 73,715 | 73,713 | 2 |
| 1059 Savings - Capital Campaign | 128,656 | 128,653 | 2 |
| 1080 Cornerstone Demand | 102,063 | 102,063 | 0 |
| 1095 RBC Invest-30272674 | 267,917 | 272,187 | (4,269) |
| Total 1000 CASH | 659,213 | 620,771 | 38,441 |
| Total Bank Accounts | \$659,213 | \$620,771 | \$38,441 |
| Other Current Assets | | | |
| 1200 Pledges Receivable | 0 | 659 | (659) |
| 1250 Receivable from Preschool | 16,449 | 6,168 | 10,281 |
| 1280 Prepaid Expenses | 2,000 | 2,000 | 0 |
| 1298 Undeposited Funds | 0 | 6,000 | (6,000) |
| Total Other Current Assets | \$18,449 | \$14,828 | \$3,621 |
| Total Current Assets | \$677,661 | \$635,599 | \$42,063 |
| Other Assets | | | |
| 1500 Total Pledges Receivable | | | |
| 1510 Pledge Commitments | 883,000 | 883,000 | 0 |
| 1515 Pledges Received | (748,871) | (748,871) | 0 |
| Total 1500 Total Pledges Receivable | 134,129 | 134,129 | 0 |
| 1600 CAPITAL ASSETS | | | |
| 1610 Capital - SW Corner | 55,561 | 55,561 | 0 |
| 1620 Capital - East Wall Stone | 253,645 | 253,645 | 0 |
| 1625 Capital - East Wall Structural | 120,261 | 120,261 | 0 |
| 1630 Organ | 61,599 | 61,599 | 0 |
| 1640 Narthex & Entryway | 612,068 | 612,068 | 0 |
| 1650 West Wall | 3,727 | 3,727 | 0 |
| Total 1600 CAPITAL ASSETS | 1,106,861 | 1,106,861 | 0 |
| 1800 ENDOWMENT ASSETS | | | |
| 1810 Cornerstone Building Endowment | 35,000 | 35,000 | 0 |
| 1820 Cornerstone Music Endowment | 10,000 | 10,000 | 0 |
| Total 1800 ENDOWMENT ASSETS | 45,000 | 45,000 | 0 |
| Total Other Assets | \$1,285,990 | \$1,285,990 | \$0 |
| TOTAL ASSETS | \$1,963,652 | \$1,921,589 | \$42,063 |

| | TOTAL | | |
|---|--------------------|-------------------------|--------------------|
| | AS OF MAR 31, 2022 | AS OF DEC 31, 2021 (PP) | CHANGE |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2000 Accounts Payable | 4,521 | 772 | 3,749 |
| Total Accounts Payable | \$4,521 | \$772 | \$3,749 |
| Credit Cards | | | |
| 2002 US Bank Community | 981 | 1,533 | (552) |
| Total Credit Cards | \$981 | \$1,533 | \$ (552) |
| Other Current Liabilities | | | |
| 2005 CURRENT LIABILITIES | | | |
| 2010 Direct Deposit Liabilities | 0 | 0 | 0 |
| 2020 Building Use Deposits | 100 | 100 | 0 |
| 2030 Prepaid Pledges | 0 | 11,100 | (11,100) |
| 2080 Payable to Womens Fellowship | 300 | 200 | 100 |
| 2090 Payable to EM Preschool | 1,200 | 600 | 600 |
| 2110 UCC Charities | 0 | 0 | 0 |
| 2110-02 One Great Hour of Sharing | 245 | 0 | 245 |
| 2110-05 Christmas Fund | 1,350 | 1,350 | 0 |
| 2110-D Special Offering UCC | 1,000 | 0 | 1,000 |
| Total 2110 UCC Charities | 2,595 | 1,350 | 1,245 |
| 2115 Non-UCC Charities | 0 | 0 | 0 |
| 2115-01 January Special Offering | 25 | 0 | 25 |
| 2115-12 December Special Offering | 125 | 125 | 0 |
| 2115-A Families Moving Forward | 242 | 242 | 0 |
| 2115-C Daylight School | 21 | 21 | 0 |
| 2115-F VEAP | 180 | 175 | 5 |
| 2115-L ISAIAH | 50 | 0 | 50 |
| 2115-Z Other Benevolences | 125 | 100 | 25 |
| Total 2115 Non-UCC Charities | 769 | 664 | 105 |
| 2210 Unearned Revenue | 12,569 | 16,319 | (3,750) |
| Total 2005 CURRENT LIABILITIES | 17,532 | 30,332 | (12,800) |
| Total Other Current Liabilities | \$17,532 | \$30,332 | \$ (12,800) |
| Total Current Liabilities | \$23,034 | \$32,637 | \$ (9,603) |
| Long-Term Liabilities | | | |
| 2500 LONG TERM LIABILITIES | | | |
| 2510 Mortgage | 593,191 | 595,345 | (2,154) |
| 2570 Open Pledge Commitments | 134,129 | 134,129 | 0 |
| Total 2500 LONG TERM LIABILITIES | 727,320 | 729,474 | (2,154) |
| Total Long-Term Liabilities | \$727,320 | \$729,474 | \$ (2,154) |
| Total Liabilities | \$750,354 | \$762,111 | \$ (11,757) |

| | TOTAL | | |
|--|--------------------|-------------------------|-----------------|
| | AS OF MAR 31, 2022 | AS OF DEC 31, 2021 (PP) | CHANGE |
| Equity | | | |
| 3000 Net Assets | | | |
| 3100 Unrestricted Net Assets | | | |
| 3110 Unrestricted | 301,962 | 301,962 | 0 |
| Total 3100 Unrestricted Net Assets | 301,962 | 301,962 | 0 |
| 3400 Board Restricted Net Assets | | | |
| 3410 Memorial Fund | 22,127 | 22,027 | 100 |
| 3420 Community Outreach Funds | 2,108 | 2,108 | 0 |
| 3430 Building Repair Fund | 14,989 | 14,797 | 192 |
| 3440 Handbell Maintenance Fund | 3,120 | 2,940 | 180 |
| 3450 Green Team | 2,050 | 2,050 | 0 |
| 3460 MTC Reserve Fund | 5,299 | 5,299 | 0 |
| Total 3400 Board Restricted Net Assets | 49,693 | 49,221 | 472 |
| 3500 Restricted Net Assets | | | |
| 3501 Restricted Net Asset - US Bank | | | |
| 3510 Youth Fund | 2,408 | 2,408 | 0 |
| 3515 Joint Family Mission Fund-Ashley Grant | 932 | 932 | 0 |
| 3519 Pastor's Discretionary Fund | 464 | 464 | 0 |
| 3520 Music Fund | 3,400 | 3,400 | 0 |
| 3525 Organ Fund | 33,826 | 33,826 | 0 |
| 3530 Generous Hospitality | 150 | 150 | 0 |
| 3545 MTC Lighting Fund | 1,736 | 1,736 | 0 |
| 3550 MTC Scholarship Fund | 1,133 | 1,133 | 0 |
| 3560 MNHS Grant Fund | (964) | (964) | 0 |
| Total 3501 Restricted Net Asset - US Bank | 43,086 | 43,086 | 0 |
| 3600 Restricted Net Asset - Cornerstone | | | |
| 3610 Endowment Fund (Cornerstone) | 35,000 | 35,000 | 0 |
| 3620 Music EndowmentFund-Cornerstone | 10,000 | 10,000 | 0 |
| Total 3600 Restricted Net Asset - Cornerstone | 45,000 | 45,000 | 0 |
| 3700 Restricted Net Assets - Capital Campaign | | | |
| 3710 Capital Campaign Donations - General | 759,871 | 748,871 | 11,000 |
| 3720 Capital Campaign Donations - Organ | 10,064 | 10,064 | 0 |
| 3730 Capital Campaign Program Fees | (19,835) | (19,835) | 0 |
| Total 3700 Restricted Net Assets - Capital Campaign | 750,100 | 739,100 | 11,000 |
| Total 3500 Restricted Net Assets | 838,186 | 827,186 | 11,000 |
| Total 3000 Net Assets | 1,189,841 | 1,178,369 | 11,472 |
| 3999 Accumulated Unrestricted | (18,891) | (18,891) | 0 |
| Net Income | 42,348 | | 42,348 |
| Total Equity | \$1,213,297 | \$1,159,477 | \$53,820 |
| TOTAL LIABILITIES AND EQUITY | \$1,963,652 | \$1,921,589 | \$42,063 |